



### **Statement on Subway's Support of Ukrainian Refugees**

Our thoughts are with the people of Ukraine, and we are committed to supporting those impacted by the tragic events in the region.

As background, Subway has no corporately owned restaurant operations in Russia. There are approximately 450 franchised restaurants in Russia which are all independently owned and operated by local franchisees and managed by an independent master franchisee, not Subway corporate employees. Subway does not directly control these independent franchisees, nor their restaurants, and has limited insight into their day-to-day operations. The master franchisee in Russia manages all operations, marketing and the supply chain. Furthermore, Subway is committed to not make any direct investments nor open any restaurants in Russia.

Finally, we will redirect any profits from operations in Russia to humanitarian efforts supporting the Ukrainian refugees across Europe. We are also working with our franchisees across Europe to provide meals to refugees.

#### **About Subway® Restaurants**

As one of the world's largest quick service restaurant brands, Subway serves freshly made-to-order sandwiches, wraps, salads and bowls to millions of guests, across more than 100 countries in more than 37,000 restaurants every day. Subway restaurants are owned and operated by Subway franchisees – a network that includes more than 20,000 dedicated entrepreneurs and small business owners – who are committed to delivering the best guest experience possible in their local communities. Subway® is a

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